

Keystone Wealth Management
Form CRS Customer Relationship Summary
September 18, 2025

Introduction	Keystone Wealth Management is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS , which also provides educational materials about broker- dealers, investment advisers, and investing.
What investment services and advice can you provide me?	Keystone Wealth Management offers investment advisory and financial planning services to retail investors on a regular basis. We review your accounts on a quarterly basis as part of our standard service. We offer advisory services to you on a discretionary basis which means we buy and sell investments in our clients' accounts without asking in advance. We do not offer advisory services on a non-discretionary basis. There are currently no minimums required to open and maintain an account with us. <i>For additional information</i>, please see Form ADV, Part 2A brochure Items 4 and 7. Ask your financial professional— • Given my financial situation, should I choose an investment advisory service? Why or why not? • How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?
What fees will I pay?	Keystone Wealth Management bases its annual investment management fee for managed discretionary assets on a percentage (%) of the market value of the assets and the specific types of services provided. The standard annual fee is 1%, but it is negotiable depending on factors such as the value of your assets, the complexity of services, and the level of administration required. Fees are billed monthly in advance, based on the account value as of the 24th of the prior month. If the agreement is terminated, fees are prorated based on the number of service days provided, and any unearned fees paid in advance will be refunded. We typically aggregate household accounts to determine your fee, which may lower the rate you pay. The more assets there are in your account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. <i>For additional information</i>, please see Form ADV, Part 2A brochure Items 5 and 6 of Part 2A. Ask your financial professional— • Help me understand how these fees and costs might affect my investments. • If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?	When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here is an example to help you understand what this means. - Although we do not have physical custody of your funds or securities, our ability to deduct advisory fees directly from your account is considered limited custody. Your assets are held by Charles Schwab. You will receive account statements directly from the custodian at least quarterly, showing all disbursements including our advisory fees. We also provide separate statements showing the fees deducted, and we encourage you to compare them with your custodian's statements and contact us immediately with any discrepancies. Ask your financial professional— How might your conflicts of interest affect me, and how will you address them? <i>For additional information</i>, please see. Form ADV, Part 2A brochure Item 12 and 17.
How do your financial professionals make money?	Keystone Wealth Management is solely compensated through fees earned from investment management and financial planning services. We do not compensate employees or other individuals, directly or indirectly, for client referrals.
Do you or your financial professionals have legal or disciplinary history?	Yes. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals. Ask your financial professional— As a financial professional, do you have any disciplinary history? For what type of conduct?
Additional Information	For additional information about our investment advisory services or to request a copy of this Relationship Summary, call us at 319-883-3096. Our Form ADV Brochure and this Relationship Summary can also be found at adviserinfo.sec.gov A link is provided at our website. www.keystonewealth.com Ask your financial professional— Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker- dealer? Who can I talk to if I have concerns about how this person is treating me?